

COMUNICATO STAMPA

Periodic communication on the Stock Repurchase Program

IGD SIIQ S.p.A., active in the retail real estate sector and listed on the STAR segment of the Italian Stock Exchange, following the communication received from JPMorgan, announces that since June 23rd to June 30th, 2008 repurchased n. 976,017 ordinary shares at an average price of 1.8858 per share, for a total countervalue of EUR 1,840,612.

On June 30th, 2008 the Stock Repurchase Program ended. It started on January 8th, 2008. IGD has repurchased a total of n. 10,976,592 ordinary shares (i.e. 3.549% of Share Capital) for a total countervalue of EUR 21,694,338.

IGD Immobiliare Grande distribuzione S.p.A. one of the primary players in the Italian retail property market, has a real estate portfolio with a commercial value at December 31st, 2007 equal to € 1,007.80 million which consists of 10 shopping malls, 14 hypermarkets, 3 properties to be developed and 3 commercial centres held through the JV, RGD. IGD offers others retail operators instruments and services for the management and optimisation of their real estate assets and also manages third party shopping malls.

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