

**PRESS RELEASE**

**Periodic communication on the Stock Repurchase Program**

IGD SIQ SpA., active in the retail real estate sector and listed on the STAR segment of the Italian Stock Exchange, following the communication received from JPMorgan, announces that on June 19<sup>th</sup> and 20<sup>th</sup>, 2008 repurchased n. 323,119 ordinary shares at an average price of 1.9668 per share, for a total countervalue of EUR 635,504.

After the above purchase, IGD has repurchased a total of 10,000,575 ordinary shares – i.e. 3.234% of the Share Capital - for a total countervalue of EUR 20,301,166.

**IGD Immobiliare Grande Distribuzione SIQ S.p.A.**, one of the primary players in the Italian retail property market, has a real estate portfolio with a commercial value at December 31st, 2007 equal to €1,007.80 million which consists of 10 shopping malls, 14 hypermarkets, 3 properties to be developed and 3 commercial centres held through the JV, RGD. IGD offers other retail operators instruments and services for the management and optimisation of their real estate assets and also manages third party shopping malls.

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