



PRESS RELEASE

Periodic communication on the Stock Repurchase Program

Igd S.p.A., following the communication received from JpMorgan, announces that, during last week, repurchased n. 1,233,743 ordinary shares at an average price of Eur 1,851 per share for a total countervalue of 2,284,247

After the above purchase, Igd has repurchased a total of n. 2,053,657 ordinary shares (0.664% Share Capital) for a total countervalue of Eur 3,787,502.

**IGD - Immobiliare Grande Distribuzione – S.p.A.** is one of the main players in the Italian retail real estate sector. At 30 June 2007, market values for its real estate assets equalled € 874.6 million, and comprised 10 shopping malls, 13 hypermarkets, one Retail Park, and 2 plots for development. Moreover, the Group owns two shopping centres in the Rgd joint venture. IGD S.p.A., offering retail operators an instrument to manage and make optimal use of real estate assets, also runs third party shopping malls.

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