



PRESS RELEASE

IGD S.p.A.: the new addition of the Centro Leonardo shopping centre in IMOLA was sold for • 43.03 million.

IGD S.p.A., company listed on the STAR section of the Italian Stock Exchange and operating in the large-scale real estate distribution sector, signed a contract with the Eurocommercial Properties group, selling the new addition of the Centro Leonardo shopping centre in Imola (Bologna) at the price of € 43.03 million

This addition to the Centro Leonardo shopping centre was built on a piece of property held by IGD, as indicated in the Information Prospectus drafted in February of 2005, when the company was first listed on the Italian Stock Exchange.

“Despite the fact that this operation does not fit into our typical corporate strategy,” states Filippo Carbonari, CEO of IGD, “it truly emphasizes IGD’s strong ability to optimize investments and generate maximum returns.”

IGD - Immobiliare Grande Distribuzione – S.p.A. is one of the main players in the Italian retail real estate sector. At 30th June 2005, market values for its real estate assets equalled € 749.3 million. To date, the company portfolio comprises 9 shopping malls, 13 hypermarkets, 1 superstore and 3 plots for development. IGD S.p.A., offering retail operators an instrument to manage and make optimal use of real estate assets, also runs 18 third party shopping malls.

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