

**Beni Stabili and IGD: created the Joint Venture "RGD Riqualificazione Grande Distribuzione", aimed at acquiring and boosting the value of the already operative shopping centres.**

Today Immobiliare Grande Distribuzione S.p.A. and Beni Stabili S.p.A. signed an agreement for the creation of a Joint Venture, equally participated, finalized at the creation of the company "RGD Riqualificazione Grande Distribuzione" with the aim to acquire and valorize the already existing Shopping Centres.

The new company RGD, directly owned by IGD and Beni Stabili at 50% each, will have an initial equity value of about € 120 milioni with a medium term investment target of about € 500 million. Investments will be financed mainly through debt in order to maximize the value creation of the company.

This agreement represents an alliance between two players with a consolidated expertise in the real estate market. Such partnership will be strategic for future developments in a segment with high investment potential.

Contacts:

Pierpaolo Marziali  
Investor Relator IGD  
Tel 051 5069325  
[pierpaolo.marziali@gruppoigd.it](mailto:pierpaolo.marziali@gruppoigd.it)

Federica Pezzi  
Barabino & Partners  
Cell. 334.6589576  
[f.pezzi@barabino.it](mailto:f.pezzi@barabino.it)

Beni Stabili SpA  
Investor Relations  
Silvia Di Rosa  
Tel. 06.36222319  
[silvia.dirosa@benistabili.it](mailto:silvia.dirosa@benistabili.it)

Ergon Comunicazione  
Michele Tenchini Tel 02.72023535  
Tel. 06.42011850  
Cell. 335.7819843  
[mtenchini@ergoncomunicazione.com](mailto:mtenchini@ergoncomunicazione.com)

Milano 14 novembre 2006

## **Beni Stabili & Igd**

Will be pleased to invite you at  
**Presentation**

that will take place **Wednesday 15 November at 12.00**

at **Milan Stock Exchange**

Palazzo Mezzanotte Sala Blu 60  
Piazza degli Affari, 6

Filippo Carbonari CEO Igd

Aldo Mazzocco CEO Beni Stabili

Massimo de Meo CEO Beni Stabili

**Will present to the financial market  
the RGD Joint Venture**

Pierpaolo Marziali IR Igd [Pierpaolo.marziali@gruppoigd.it](mailto:Pierpaolo.marziali@gruppoigd.it)  
Silvia Di Rosa, Alessandra Giordano IR Beni Stabili  
[silvia.dirosa@benistabili.it](mailto:silvia.dirosa@benistabili.it); [alessandra.giordano@benistabili.it](mailto:alessandra.giordano@benistabili.it)