



IGD S.p.A: placement of 2% stake of IGD share capital belonging to Coop Adriatica S.C.A.R.L. and Unicoop Tirreno successfully completed.

The private placement of 2% of IGD S.p.A., a listed company in the large commercial retail segment of Italy's property sector quoted on the S.T.A.R. market of the Borsa Italiana, from stakes belonging to Coop Adriatica and Unicoop Tirreno has been successfully concluded, with a demand exceeding the offer.

The sale satisfied the demand from prestigious international financial institutions, both specialist and non specialist property funds, with an appreciable degree of geographic and investment profile diversification. The operation has therefore reached its main objective.

IGD - Immobiliare Grande Distribuzione – S.p.A. is one of the main players in the Italian retail real estate sector. At the end of 2005, market value for its real estate assets equaled E 646.6 million. To date, the company portfolio comprises 8 shopping malls, 13 hypermarkets, 1 superstore and 3 plots of land for development. IGD S.p.A. offers retail operators and instrument to manage and make optimal use of real estate assets.

Bologna, June 8, 2006

Contact:

Pierpaolo Marziali
Investor Relator
Gruppo IGD
+39 051 5069311
pierpaolo.marziali@gruppoidg.it

Federica Pezzi
Barabino&Partners
+39 02 72023535
f.pezzi@barabino.it