



PRESS RELEASE

IGD S.p.A.: Changes in the financial calendar

IGD S.p.A., listed on the STAR segment of the Italian Stock Exchange (Borsa Italiana) active in the large-scale real estate distribution sector, informs that the Board of Directors approving First Half 2006 Results, previously set on September 28th 2006, will take place on September 27th 2006.

IGD - Immobiliare Grande Distribuzione – S.p.A. is one of the leading players in the Italian retail real estate market. At the end of 2005, the market value of its real estate assets amounted to € 646.6 million. To date, the company portfolio comprises 8 shopping malls, 13 hypermarkets, 1 superstore and 3 plots of land for development. IGD S.p.A. offers retail operators an instrument to manage and make optimal use of real estate assets.

Contact:

Pierpaolo Marziali
Investor Relator
Gruppo IGD
Ph.: +39 051 5069325
email: pierpaolo.marziali@gruppoigd.it

Rafaella Casula
Tel 02.72023535
r.casula@barabino.it

Bologna June 21st 2006