



PRESS RELEASE

IGD S.p.A.: Details about the placement of 2% IGD share capital belonging to Coop Adriatica s.c.a.r.l. and Unicoop Tirreno

Following the previous press release dated 7/8 June 2006, IGD S.p.A. informs that Kepler Equities Italia, as the only broker coordinator of the placement, on the 08/06/2006 completed the private placement of n. 5,644,985 IGD ordinary shares, equivalent to 2% of the ordinary share capital of the company.

Placement price of IGD shares, for all participating institutional investors, was fixed by demand at E 2.37 per share.

Upon completion of the placement, offered shares were allocated to n. 9 qualified institutional investors (according to the applicable legislation), from UK and Continental Europe.

Transfer and settlement of shares will take place with value date 13 June 2006.

IGD - Immobiliare Grande Distribuzione – S.p.A. is one of the main players in the Italian retail real estate sector. At the end of 2005, market value for its real estate assets equaled E 646.6 million. To date, the company portfolio comprises 8 shopping malls, 13 hypermarkets, 1 superstore and 3 plots of land for development. IGD S.p.A. offers retail operators and instrument to manage and make optimal use of real estate assets.

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