



**PRESS RELEASE**

**IGD S.p.A.: Gilberto Coffari and Sergio Costalli reappointed as President and Vice President of the company.**

**Filippo-Maria Carbonari has been reappointed as Managing Director.**

The Board of Directors of IGD S.p.A. has confirmed Gilberto Coffari and Sergio Costalli respectively as President and Vice President of IGD.

Filippo-Maria Carbonari has been reappointed as Managing Director.

Coffari, Carbonari and Costalli will continue in office until the Shareholder Meeting for the approval of 2008 financial statements

**IGD - Immobiliare Grande Distribuzione – S.p.A.** is one of the main players in the Italian retail real estate sector. At the end of 2005, market values for its real estate assets equaled €646.6 million, and comprised 7 shopping malls, 13 hypermarkets and 3 plots of land on which there will be some projects. IGD S.p.A. offers retail operators an instrument to manage and make optimal use of real estate assets.

Bologna, May 03, 2006