

PRESS RELEASE

IGD S.p.A.: Filing of the report drafted according to Article 3 of Ministerial Decree 437/98 and Article 73 of CONSOB Regulation approved with ruling no. 11971

IGD S.p.A., a company listed on the stock exchange operating in the retail real estate sector, hereby announces that the report detailing the proposals on the agenda of the Shareholders' Meeting of April 28-29 2006, drafted according to Article 3 of Ministerial Decree 437/98, has been filed today at Borsa Italiana and CONSOB offices.

Given that on March 23 2006, the BoD resolved to submit a proposal to authorize the purchase and transfer of company shares, said report contains the information required by Article 73 of CONSOB Regulation approved with ruling no. 11971, as subsequently amended. Specifically, with regard to the requested authorization, it should be noted that:

- a) the reasons behind the authorization proposal are the performance of negotiation, backing and arbitrage transactions, the use of company shares as an investment instrument and the possibility of having company shares to allocate under possible stock option plans;
- b) the maximum number of company shares that can be purchased is equal to the maximum amount allowed under applicable laws;
- c) the period of validity for authorization granted by the Shareholders' Meeting is eighteen months from the ruling date.

As regards the procedures for carrying out these transactions, listing of the minimum and maximum purchase price and other relevant information, please refer to the report which can also be consulted in the "Investor Relations" section of the company's website – www.gruppoigd.it

Contact: Barabino & Partners
Federica Pezzi
Tel. 02/72.02.35.35

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