

PRESS RELEASE

IGD S.p.A.: 2005 financial calendar

IGD, pursuant to art. 2.6.2, 1° paragraph, lett. C) of the "Regulation of the Markets organized and managed by Borsa Italiana S.p.A." approved the 2005 financial calendar summed up as follow:

11 March 2005: Board of Directors to approve the draft financial statements at

31/12/2004

28 April 2005 Shareholders' Meeting to approve the financial statements at

31/12/2004

12 May 2005: Board of Directors to approve the 1st quarter 2005 results

8 September 2005: Board of Directors to approve the 1st half results at 30/6/2005

10 November 2005: Board of Directors to approve the 3rd quarter 2005 results

Should intervene subsequent changes in this regard, the company reserves the right to report them promptly in the usual manner.

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Te. 02/72.02.35.35

Bologna, 28 February 2005