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## PRESS RELEASE

### **IGD: Completion of the capital increase reserved for recipients of the dividend for 2011 (c.d. *Dividend Reinvestment Option*)**

- **69.654% of the shares offered subscribed, for a total of approximately € 13,296,654.08 million**

Bologna, 1 June 2012 – Today the public offer to subscribe 29,827,267 newly issued ordinary shares of Immobiliare Grande Distribuzione Società di Investimento Immobiliare Quotata S.p.A. ("**IGD**"), reserved for recipients of the dividend for 2011, in execution of the resolution approved during the extraordinary shareholders' meeting held on 19 April 2012, was completed.

In the period between 21 May 2012 and 1 June 2012, included, 20,776,022 newly issued ordinary shares of IGD were subscribed, 69.654% of the total shares offered for a total amount of approximately € 13,296,654.08.

At the end of the offer IGD's new share capital, therefore, amounts to € 322,545,915.08, represented by 330,025,283 ordinary shares without a stated par value.

"The positive outcome of the transaction, which took place in a particularly delicate moment for the stock market, is testimony to the support of our shareholders and encourages us to be even more committed to our work going forward" stated **Claudio Albertini, Chief Executive Officer of IGD – Immobiliare Grande Distribuzione SIQ S.p.A**



### **IGD - Immobiliare Grande Distribuzione SIQ S.p.A.**

Immobiliare Grande Distribuzione SIQ S.p.A. is the main player in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,924.65 million at 31 December 2011, comprised of, in Italy, 19 hypermarkets and supermarkets, 19 shopping malls and retail parks, 1 city center, 4 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

[www.gruppoigd.it](http://www.gruppoigd.it)

#### **CONTACTS INVESTOR RELATIONS**

**CLAUDIA CONTARINI**  
Investor Relations  
+39 051 509213  
claudia.contarini@gruppoigd.it

**ELISA ZANICHELLI**  
IR Assistant  
+39 051 509242

#### **CONTACTS MEDIA RELATIONS**

**IMAGE BUILDING**  
Simona Raffaelli, Alfredo Mele, Valentina Bergamelli  
+39 02 89011300  
igd@imagebuilding.it



[elisa.zanicheli@gruppoigd.it](mailto:elisa.zanicheli@gruppoigd.it)

*The press release is available on the website [www.gruppoigd.it](http://www.gruppoigd.it), in the Investor Relations section, and on the website [www.imagebuilding.it](http://www.imagebuilding.it), in the Press Room section.*

