

PRESS RELEASE

REVERSE STOCK SPLIT OF ORDINARY SHARES- PURCHASE PRICE FOR THE FRACTIONS

Bologna, 19 February 2018 - Immobiliare Grande Distribuzione SIIQ S.p.A. (“IGD” or the “Company”) announces that as of today it executed, as part of the process of implementing the resolution approved by IGD Extraordinary Shareholders’ Meeting held on 12 February 2018, the reverse stock split of IGD ordinary shares at a *ratio* of No. 1 new ordinary share with no par value, regular entitlement and coupon No 1 (ISIN Code IT0005322612), per No. 10 existing ordinary shares with no par value and coupon No. 18 (ISIN Code IT0003745889).

Following the press release dated 14 February 2018, please be informed that the official price of the IGD ordinary shares recorded on the Mercato Telematico Azionario as of 16 February 2018, to be used to determine the purchase price of the fractions resulting from the application of the reverse split *ratio*, is equal to Euro 0.8285.



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy’s retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at about €2,210.38 million at 30 June 2017, comprised of, in Italy, 25 hypermarkets and supermarkets, 22 shopping malls and retail parks, 1 city center, 1 plots of land for development, 1 property held for trading and an additional 5 properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center’s life cycle: these qualities summarize IGD’s strong points.

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.