

PRESS RELEASE

Approval of the merger by incorporation of IGD PROPERTY SIINQ S.p.A. and of PUNTA DI FERRO SIINQ S.p.A into IGD SIIQ S.p.A.

Bologna, January 19th, 2017 – **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.** (“**IGD SIIQ S.p.A.**” or the “**Issuer**”), advises that the Board of Directors, in the meeting held today, resolved – pursuant to Sec. 2505, second paragraph, of the Italian Civil Code and Art. 22 of the By-laws – to approve the merger by incorporation of its wholly-owned companies IGD PROPERTY SIINQ S.p.A. and PUNTA DI FERRO SIINQ S.p.A. (jointly the “**Incorporated Entities**”).

On this same date, the transaction has been unanimously approved, within the scope of their respective competence, by the Extraordinary Meetings of the Incorporated Entities.

The merger deed will be signed according to the time limits prescribed by law.

The transaction, already announced to the Market on December 15th, 2016, is a part of the streamlining and simplifying program of the current corporate structure of the IGD SIIQ S.p.A. Group. By means of the merger, in fact, will be realized a single, more rational and economically viable, corporate structure that will improve the exploitation of the assets of the participating companies by granting the Issuer with the possibility to directly exercise those activities so far carried out by the Incorporated Entities.

The minutes of the merger resolution approved today by the Board of Directors of the Issuer will be made available to the public according to the time limits prescribed by law and with all the modalities provided under applicable laws and regulations.

For further details on the transaction, please refer to the merger plan, approved by the Board of Directors on December 15th, 2016 and to the other documents available on the Governance Section of the website www.gruppoigd.it.



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,093.6 million at 30 June 2016, comprised of, in Italy, 25 hypermarkets and supermarkets, 21 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.
www.gruppoigd.it

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