

PRESS RELEASE

Merger plan for the incorporation of IGD PROPERTY SIINQ S.p.A. and of PUNTA DI FERRO SIINQ S.p.A into IGD SIIQ S.p.A.

Bologna, December 15th, 2016 – IGD - Immobiliare Grande Distribuzione SIIQ S.p.A. (“IGD SIIQ S.p.A.” or the “Company”), one of the main player owner and manager of retail shopping centers in Italy and listed on the STAR segment of the Italian Stock Exchange, advises that, today, the Board of Directors approved the merger plan for incorporation of the wholly-owned companies IGD PROPERTY SIINQ S.p.A. and PUNTA DI FERRO SIINQ S.p.A. (jointly the “**Incorporated Entities**”). The merger plan has also been approved, today, by the relevant corporate bodies of the Incorporated Entities.

The documentation relating to the aforementioned merger plan, as provided by applicable laws, is available to the public at the head office of the Company, on the Governance Section of its website (address www.gruppoigd.it), on the Storage Mechanism SDIR_NIS (address www.emarketstorage.com) and with all the other modalities provided under applicable laws.

The documentation is composed by the merger plan, by the merger financial statement of IGD SIIQ S.p.A. as at September 30th, 2016 and by the balance sheets of the companies participating to the transaction referred to the last three financial years.

The transaction is a part of the streamlining and simplifying program of the current corporate structure of the IGD SIIQ S.p.A. Group. By means of the incorporation of the assets of the Incorporated Entities into IGD SIIQ S.p.A. will be realized a single, more rational and economically viable corporate structure that will improve the exploitation of the assets of the participating companies by granting IGD SIIQ S.p.A. with the possibility to directly exercise those activities so far carried out by the Incorporated Entities.

In particular, the merger will be finalized according to the simplified procedure provide by Sec. 2505 of the Italian Civil Code and, therefore, will be subsequently approved by the Board of Directors of the Issuer, according to Sec. 2505, par. 2, of the Italian Civil Code and Art. 22 of the Company’s by-laws.



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy’s retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,093.6 million at 30 June 2016, comprised of, in Italy, 25 hypermarkets and supermarkets, 21 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center’s life cycle: these qualities summarize IGD’s strong points.

www.gruppoigd.it

➤ **CONTACTS INVESTOR RELATIONS**

CLAUDIA CONTARINI
Investor Relations
+39 051 509213
claudia.contarini@gruppoigd.it

➤ **CONTACTS MEDIA RELATIONS**

IMAGE BUILDING
Cristina Fossati, Federica Corbeddu
+39 02 89011300
igd@imagebuilding.it

This press release is available on the Investor Relations Section of the website www.gruppoigd.it and on the Press Office Section of the website www.imagebuilding.it.