

PRESS RELEASE

INTEREST IN UNIPOLSAI INVESTIMENTI SGR S.P.A TRANSFERRED

Bologna, 9 September 2016 - **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A. ("IGD")** announces that ownership of the 20% interest in UnipolSai Investimenti SGR S.p.A. has been transferred to **UnipolSai Assicurazioni S.p.A** ("UnipolSai") for a consideration of around 4.5 million of euro.

The interest was acquired by IGD on 28 January 2015 in accordance with an agreement for the promotion of real estate funds specialized in the retail/commercial segment entered into with UnipolSai (disclosed to the market on 8 August 2014) that the Parties agreed to terminate during the year.

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IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,093.6 million at 30 June 2016, comprised of, in Italy, 25 hypermarkets and supermarkets, 21 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

→ CONTACTS INVESTOR RELATIONS

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.