

Immobiliare Grande Distribuzione Società di Investimento Immobiliare Quotata S.p.A. (“IGD”)

Notice of confirmation for the share capital

We hereby confirm the current composition of the share capital (subscribed and paid-in), outcome of the expiry of the final deadline for the subscription set at 31 July 2016, related to the capital increase without pre-emptive rights, pursuant to Art. 2441, fourth paragraph, of the Italian Civil Code, approved on 2nd December 2015 by the Board of Directors on the basis of the authorization granted by the Extraordinary Shareholders’ Meeting held on 19 April 2012 pursuant to Article 2443 of the Italian Civil Code.

On 8 August 2016 the certification of the expiry of the final deadline for the subscription set at 31 July 2016, in which it is acknowledged that there were no further subscriptions later than 7 December 2015, was filed with the Ravenna Companies Register.

Therefore it is confirmed that the share capital, fully subscribed and paid in, amounts to Euro 599,760,278.16 divided into no. 813,045,631 ordinary shares with no par value, as previously announced and described below.

	Current share capital			Previous share capital		
	<i>Euro</i>	<i>Number of shares</i>	<i>Par value</i>	<i>Euro</i>	<i>Number of shares</i>	<i>Par value</i>
Total of which:	599,760,278.16	813,045,631	-	549,760,278.52	756,356,289	-
Ordinary shares (dividend rights effective as of: 1/1/2015) Represented by coupon: 16	599,760,278.16	813,045,631	-	549,760,278.52	756,356,289	-

Bologna, 9 August 2016