

PRESS RELEASE

ELETTRA INVESTIMENTI SPA AND IGD SIIQ SPA SIGN AN AGREEMENT FOR THE SUPPLY OF ELECTRICITY GENERATED THROUGH SOLAR PANELS IN THREE SHOPPING CENTERS

Systems with an installed capacity of 1.4 MWp will be in place by year-end 2016

Milan, Bologna, 13 May 2016

Elettra Investimenti S.p.A., a company active throughout Italy in the production of electricity and thermal energy and listed on the AIM Italia market, and **Immobiliare Grande Distribuzione SIIQ S.p.A. (IGD)**, one of the main players in Italy's retail real estate market and listed on the STAR segment of the Italian Stock Exchange, have signed an agreement for the supply of electricity generated through solar panels in three of IGD's shopping centers.

Based on the agreement three systems will be installed for a total capacity of 1.4 MWp at three different shopping centers: Katanè in Catania, La Torre in Palermo and Le Maioliche in Faenza. These systems will make it possible to reduce the emission of carbon dioxide by approximately 1,000 tons each year or approximately 25,000 tons over the life of the systems.

The three systems will be installed in 2016 following the direct investment of Alea Energia S.p.A., a Gruppo Elettra Investimenti company, a subsidiary of which (EPC Alea Quotidia S.p.A.) will install the rooftop solar energy facilities which will then be leased to the shopping centers for 15 years.

Alea Energia will manage the facilities by providing complete O&M services and will guarantee the generation of electricity over time which will allow the shopping centers to produce enough renewable energy to meet about one third of their energy needs at a fixed price for the next 15 years. In Catania and Palermo, specifically, a part of the solar energy panels will be installed on the newly built roofs of customer parking lots.

The Companies will consider the possibility of installing systems at other shopping centers owned by the IGD Group.

This project fits with IGD SIIQ S.p.A.'s strategy for the Group's sustainability which aims to increase the efficiency of its properties and provide the centers' tenants and visitors with an environmentally friendly and renewable source of energy; it is also in line with the steps taken over the last few years to contain energy consumption and reduce the retailers' energy costs.

Fabio Massimo Bombacci, Chairman and CEO of Elettra Investimenti, commented:

"Three years ago, when the period of government incentives was over, we embarked on a journey which resulted in the definition of a sustainable business model in Italy, which makes it possible to optimize the customers' needs in terms of both energy savings and sustainability through the intelligent use of areas that are typically not utilized. We are happy to have begun this project with IGD, a company that is the Italian leader in its sector"

"IGD started to focus on corporate sustainability in 2010 and one of the key topics was the quality and efficiency of its shopping centers" Daniele Cabuli, IGD's Chief Operating Officer stated. "We are, therefore, satisfied with this agreement that allows the Group to take another step forward in the reduction of consumption and emissions".

Elettra Investimenti, an industrial holding active throughout Italy in the production of electricity and thermal energy based on a distributed generation model (mainly cogeneration and trigeneration plants powered by natural or biomass gas), has three main lines of business: the planning, building and management of cogeneration and trigeneration plants fueled by natural gas, biomass gas and biofuel (vegetable oil); user efficient solar energy systems designed to increase energy savings and efficiency; O&M (Operations & Maintenance) services, namely the management and maintenance of proprietary and third party cogeneration, trigeneration and solar energy plants; the trading of vegetable oil used at proprietary and third party cogeneration plants. Elettra Investimenti's strategy is to strengthen its competitive positioning through the acquisition of third party facilities and develop lines of business connected to energy services and efficiency, as well as vegetable oil trading. The stock ticker symbols for ordinary shares of "ELIN" is ISIN IT0004745607, for the ordinary shares of "ELIN" with bonus shares, IT0005091415 and for warrants of Elettra Investimenti 2015-2017 IT0005091316 "WEL17". The company has been listed on the AIM Italia market since April 2015.

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IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,082.01 million at 31 December 2015, comprised of, in Italy, 25 hypermarkets and supermarkets, 21 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.
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