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## **PRESS RELEASE**

### **IGD SIIQ SPA ANNOUNCES ITS INTENTION TO ISSUE A BOND**

**Bologna, May 17 2016** – The Board of Directors of Immobiliare Grande Distribuzione SIIQ S.p.A. (the “**Company**”), which met today, resolved to issue one or more unsecured and non-convertible bonds reserved to qualified investors, for a maximum total amount of Euro 400,000,000.00 with maturity within 7 year, to be issued by March 31 2017.

In relation to such issue, IGD is completing the activities with a rating agency of international standing in order to obtain a public rating.

The issue will be aimed at partially refinancing the existing debt, as well as to pursue general corporate purposes, including the financing of possible investments made in the future by the Company.



#### **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.**

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,082.01 million at 31 December 2015, comprised of, in Italy, 25 hypermarkets and supermarkets, 21 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

[www.gruppoigd.it](http://www.gruppoigd.it)

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*The press release is available on the website [www.gruppoigd.it](http://www.gruppoigd.it), in the Investor Relations section, and on the website [www.imagebuilding.it](http://www.imagebuilding.it), in the Press Room section..*

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